

FY23-24 Budget Proposal-website

Julia R Masterman HSA			
FY 2023-24 Pro Forma Budget - DRAFT			
		7/1/23 to 6/30/24	
Category Description	Proposed Budget		Note
1 INCOME			
2 Auction Income			Spring Auction gross income projection
3 TOTAL Auction Income	\$ 75,000	\$ 75,000	
4 Calendar Year-End Campaign - Dec 2023			End of Year donation campaign projeciton
5 TOTAL CYE Campaign	\$ 30,000	\$ 30,000	
6 Logo Purchases/Sales			Logo Sale Projection
7 TOTAL Logo Sales	\$ 10,000	\$ 10,000	
8 Membership Income			Membership contribution
9 TOTAL Membership	\$ 50,000	\$ 50,000	
10 Mutual Aid Income			Dissolved
11 TOTAL Mutual Aid	\$ -	\$ -	
12 Non-restricted Misc. Donations			Other nonrestricted fundraising related income
13 TOTAL Donations	\$ 15,000	\$ 15,000	
14 Uncategorized/Miscellaneous Revenue			Other restricted fundraising income
15 Athletics Committee Sixers Fundraising		\$ 3,000	
16 TOTAL Uncategorized Revenue	\$ 3,000	\$ -	
17 TOTAL INCOME	\$ 183,000		Total amount of income projection
EXPENSES			
		7/1/23 to 6/30/24	
Line Item	Proposed		
21 Administrative Expenses	\$ 4,775		
22 Treasurer/CPA		\$ 1,500	Bookkeeping software, Postage, CPA, printing, etc.
23 Administration General		\$ 1,000	Board Meeting - spaces, printing, ect.
24 Bank/Credit Card Fees		\$ 100	Bank fees
25 Communication		\$ 2,000	Subscriptions for Zoom(s), ConstantContact, Weebly, GoDaddy, etc.
26 Dues/Membership Fees		\$ 175	PHSC annual membership fee.
27 Grants	\$ 92,600		
28 Academic Team Support		\$ 6,000	Academic teams that compete from city-side to nationwide, such as National History Day, Scientific Olympiad, Ethic Bowls, Debate, etc.
29 Club Grants		\$ 20,000	Non-academic clubs - Mentorship clubs, Interest-based, Publication, Performance Based, Affinity Clubs (Partial).
30 Coach Grants (\$200*28)		\$ 5,600	Support the 28 teams' coaches to expand sports' activites, equipment and gears that are not funded by SDP.
31 Competition Support (Academic)		\$ 20,000	(Need-basis) : support the team continue participating in competitions/tournaments for registration, travel and lodging outside Philadelphia.
32 Grade Level Grant		\$ 8,000	(\$1,000 per grade)
33 Department Grant		\$ 18,000	Support the 10 departments in the school
34 Teachers Grant		\$ 12,000	
35 Student Scholarships		\$ 3,000	
36 Committee Initiatives			
37 Athletics Committee	\$ 3,000	\$ 3,000	
38 Membership Committee	\$ 2,000	\$ 2,000	
39 Outreach Committee	\$ 14,500		
40 Academic Affairs & Wellness		\$ -	

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41		Diversity, Equity, Inclusion, Anti-racism		\$ -	
42		Library Support		\$ 7,500	
43		MS Liaisons (Added in FY22-23)		\$ 1,000	
44		HS Liasion (Added in FY22-23)		\$ 1,000	
45		Graduations		\$ 4,000	
46		Orientation Expense		\$ 1,000	
47		Social standing Committee		\$ 13,000	
48		Staff Appreciation Luncheon		\$ 5,000	
49		Hospitality		\$ 4,000	
50		Parents Social		\$ 2,000	
51		Family Dinner + Rooftop Social		\$ 2,000	
52		Beautification/Building and Roof		\$ 2,000	
53		Beautification		\$ 2,000	Work Day(s)
54		Technology**		\$ 36,000	
55		IT - Purchase computers/software		\$ 35,000	Non-recurring
56		Meeting IT support		\$ 1,000	Equipment for hybrid meetings and transcription softwares
57		Fundraising Committee		\$ 17,000	
58		Auction		\$ 12,000	
59		Logo sales		\$ 5,000	
60		Direct Support		\$ 106,150	
61		Security Guard		\$ -	
62		Directory		\$ 2,000	
63		School Musical		\$ 4,000	
64		Philadelphia Young Playwrights (6th grade)		\$ 4,650	
65		Take the Lead Project (MS PE dance teacher)		\$ 3,000	
66		Extracurricular Activities Support		\$ 25,000	
67		Speaker Series		\$ 5,000	
68		MS and HS SGAs		\$ 3,000	
69		Winter Formal (HS)+Middle School Dance		\$ 9,000	
70		Science - Consumables		\$ 7,500	
71		Transportation		\$ 3,000	(Need based)
72		School project (SY24)		\$ 10,000	(Need based)
73		Auditorium (curtain, sound system, etc)		\$ 20,000	Non-recurring
74		Playworks		\$ 10,000	Non-recurring
75		Rooftop and Open Spaces		\$ 30,000	
76		Building and Ground		\$ 30,000	
77		TOTAL EXPENSES		\$ 321,025	
78		OVERALL NET SURPLUS/DEFICIT		\$ (138,025)	
79					
80					
81		CURRENT ASSETS - 7/1/2023			
82		HSA Net Asset		\$ 312,394	As of 7/1/2023
83		FY22-23 Disbursement carried over		\$ (13,204)	7/1/2023 to 9/24/2023
84		2023-24 TOTAL YEAR END CASH ON HAND		\$ 161,166	